

Grade 11 - Financial Accounting Fundamentals BAF 3M0

Identifying Information

School/District:	Norwell District Secondary School/UGDSB
Department:	Business
Course Type:	University / College Preparation
Prerequisite:	None
Credit Value:	One
Updated:	September 2008
Instructor:	Mr. G. Robinson

Description/Rationale

This course introduces students to the fundamental principles and procedures of accounting. Students will develop financial analysis and decision-making skills that will assist them in future studies and/or career opportunities in business. Students will acquire an understanding of accounting for a service and a merchandising business, computerized accounting, financial analysis, and ethics and current issues in accounting.

Texts and Reference Material

Accounting 1, sixth edition (Syme, Ireland)

Replacement Cost for classroom textbooks: \$90



Strands and Overall Expectations

Fundamental Accounting Practices

- Describe the discipline of accounting and its importance for business;
- Describe the differences among various forms of business organizations;
- Demonstrate an understanding of the basic procedures and principles of the accounting cycle for a business.

Advanced Accounting Practices

- Demonstrate an understanding of the procedures and principles of the accounting cycle for a merchandising business;
- Demonstrate an understanding of the accounting practices for sales tax;
- Apply accounting practices in a computerized environment.

Internal Control, Financial Analysis, and Decision Making

- Demonstrate an understanding of the internal control procedures in the financial management of a business;
- Evaluate the financial status of a business by analysing performance measures and financial statements;
- Explain how accounting information is used in decision making

Ethics, Impact of Technology and Careers

- Assess the role of ethics in, and the impact of current issues on, the practice of accounting;
- Assess the impact of technology on the accounting functions in business;
- Describe professional accounting designations and career opportunities.

Assessment and Evaluation Techniques

Formative Assessment is the ongoing assessment aimed at promoting learning and reflection. Feedback provides direction for improvement and/or adjustment to a program for individual students, taking the form of quizzes, initial drafts, peer and self-assessment, homework and questions during instruction. Formative assessment is not used in calculating a grade.

Summative Evaluations result in the assigning of a grade, which reflects an individual student’s mastery of concepts and skills of key curriculum expectations. ** Summative evaluations accumulate to 70% of the final grade. All major assignments and the culminating activities must be completed in order to receive credit for this course. Late marks up to 10% may be deducted on major evaluations. *MLA for all work cited.*

All assignments are subject to a 10% deduction if late.

A midterm test will be scheduled.

Summative Evaluations 70% <i>Tests * Assignments * Projects * Presentations * Discussions</i>			
Final Culminating Evaluation 30% All assigned activities must be completed to earn credit in this course			
Total Evaluation by Category			
<i>Knowledge & Understanding</i> 25	<i>Thinking & Inquiry</i> 20	<i>Communication</i> 15	<i>Application</i> 40

Classroom Procedures & Computer Use

- ★ You are expected to have a binder, paper, pen, pencil, eraser, etc. in class each day.
- ★ If you are absent, it is **your responsibility** to get the work you missed from someone else in the class.
- ★ Notes for absences must be presented on the day you return to class and must show a valid reason.
- ★ **DRINKS, FOOD AND CANDY** are not allowed in the lab.
- ★ Water is permitted at the desks.
- ★ Cell phones, CD, DVD and Mp3 players may not be on in the classroom (must be tucked away).
- ★ Computer chatting is not allowed and email use is by permission only.
- ★ All other school policies and rules apply.
- ★ Failure to follow procedures will lead to detention and possibly suspension.

It may be necessary to take mini field trips to various businesses in Palmerston. By signing this form you give consent to your son/daughter’s participation in these trips. Any questions may be directed to the teacher.

Thank you for choosing Accounting. I look forward to a successful semester!

After reading the documents carefully, please complete the information below to indicate that you and your son/daughter understand the expectations and responsibilities of the course.

Contact Mr. G. Robinson @343-3107 x316 or email greg.robinson@ugdsb.on.ca

Cut and return the signed form to your teacher and place the course outline in your binder.

We have read the Accounting course outline and reviewed the policies given in Norwell’s student handbook, and understand the expectations of this course.

Students’ Name _____ (Print Name) _____ (Signature)

Parent’s Name _____ (Print Name) _____ (Signature)

Parent/Guardian Email _____ Date _____